

**SEC/BSE/41/2024-25**

7<sup>th</sup> November, 2024

**The Manager**

**Corporate Relationship Department,**  
BSE Limited, Rotunda Building,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400 001

**Scrip Code : 517449**

**ISIN : INE437D01010**

Dear Sir,

**Sub : Outcome of Board Meeting held on Thursday, 7<sup>th</sup> November, 2024;**

**Ref : Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at their meeting held today, Thursday, 7<sup>th</sup> November, 2024 has inter alia considered and approved the Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2024 along with the Limited Review report issued by the Statutory Auditors as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2024 along with Limited Review report issued by Statutory Auditors are enclosed.

The Financial Results of the Company will also be placed on the website of the Company at [www.magnacast.com](http://www.magnacast.com).

The meeting of Board of Directors commenced at 5.45 P.M and concluded at 6.25 P.M.

Kindly take this information on record.

Thanking you

**For Magna Electro Castings Limited**

**Divya Duraisamy**

**Company Secretary and Compliance Officer**

Encl: As above

**MAGNA ELECTRO CASTINGS LIMITED**

CIN: L31103TZ1990PLC002836

Regd. Office : SF No.34 and 35, Coimbatore Pollachi Main road, Mullipadi village, Tamaraikulam Post, Kinathukkadavu Taluk, Coimbatore District 642 109  
E-mail: info@magnacast.com, Website: www.magnacast.com

**Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September 2024**

(Rs. in Lakhs)

S.No.	Particulars	Quarter Ended			Half year ended		Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
1	<b>Income</b>						
	Revenue from Operations	4,563.59	4,216.24	3,680.93	8,779.83	7,220.18	14,369.78
	Other Income	49.99	52.73	44.13	102.72	77.50	159.58
	<b>Total Income</b>	<b>4,613.58</b>	<b>4,268.97</b>	<b>3,725.06</b>	<b>8,882.55</b>	<b>7,297.68</b>	<b>14,529.36</b>
2	<b>Expenses</b>						
	Cost of Materials Consumed	1,404.10	1,221.14	1,212.14	2,625.24	2,531.14	4,752.35
	Changes in inventories of Finished Goods and Work in progress	(45.65)	74.32	44.27	28.67	(54.93)	(113.25)
	Manufacturing Expenses	1,188.18	1,107.19	912.72	2,295.37	1,845.23	3,879.10
	Employee Benefits Expense	512.55	460.78	493.47	973.33	921.60	1,840.60
	Finance Costs	1.21	0.96	0.91	2.17	7.85	20.03
	Depreciation and Amortization Expenses	119.57	111.58	109.02	231.15	213.07	436.40
	Other Expenses	530.98	389.94	449.11	920.92	831.03	1,673.52
	<b>Total Expenses</b>	<b>3,710.94</b>	<b>3,365.91</b>	<b>3,221.64</b>	<b>7,076.85</b>	<b>6,294.99</b>	<b>12,488.75</b>
3	<b>Profit / (Loss) before tax</b>	<b>902.64</b>	<b>903.06</b>	<b>503.42</b>	<b>1,805.70</b>	<b>1,002.69</b>	<b>2,040.61</b>
4	Tax Expense	231.03	231.03	126.46	462.06	253.24	529.69
5	<b>Profit / (Loss) for the period</b>	<b>671.61</b>	<b>672.03</b>	<b>376.96</b>	<b>1,343.64</b>	<b>749.45</b>	<b>1,510.92</b>
6	Other Comprehensive Income for the period after tax		-			-	17.84
7	<b>Total Comprehensive Income for the period</b>	<b>671.61</b>	<b>672.03</b>	<b>376.96</b>	<b>1,343.64</b>	<b>749.45</b>	<b>1,528.76</b>
8	<b>Paid-up Equity Share Capital (Face Value of Rs.10 each/-)</b>	423.21	423.21	423.21	423.21	423.21	423.21
9	<b>Reserves and Surplus (Other Equity)</b>	11,546.69	11,086.68	9,635.33	11,546.69	9,635.33	10,414.65
10	<b>Earnings per equity share : (Face Value of Rs.10 each/-)</b>						
	1) Basic	15.87	15.88	8.91	31.75	17.71	35.70
	2) Diluted	15.87	15.88	8.91	31.75	17.71	35.70

**Notes:**

- This statement has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 7th November 2024
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), as amended from time to time, prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The previous period figures have been regrouped/reclassified wherever necessary to conform to the classification for this quarter.

For Magna Electro Castings Limited



N. Krishna Samaraj  
Managing Director

Place : Coimbatore

Date : 07-11-2024

<b>Magna Electro Castings Limited</b>		
CIN: L31103TZ1990PLC002836		
Regd. Office : SF No.34 and 35, Coimbatore Pollachi Main road, Mullipadi village, Tamaraikulam Post, Kinathukkadavu Taluk, Coimbatore District 642 109		
Statement of Asset and Liabilities as at 30.09.2024		
(Rs. in Lakhs)		
Particulars	30-09-2024	31-03-2024
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>1) Non-Current Assets</b>		
a) Property, Plant and Equipment	4,347.46	4,124.27
b) Right-of-Use Assets	3.19	6.37
c) Capital Work-in-progress	601.72	119.62
d) Investment Property	196.83	174.85
e) Other Intangible Assets	27.38	3.91
f) Financial Assets		
i) Non-Current Investments	144.00	144.00
ii) Other Financial Assets	168.64	223.57
g) Other Non-Current Assets	689.59	703.00
<b>Total Non-Current Assets</b>	<b>6,178.81</b>	<b>5,499.59</b>
<b>2) Current Assets</b>		
a) Inventories	1,171.46	1,074.60
b) Financial Assets		
i) Trade Receivables	5,004.37	3,641.08
ii) Cash and Cash equivalents	56.48	180.49
iii) Bank Balances other than (ii) above	2,138.91	2,076.06
iv) Others Financial Assets	189.37	85.60
c) Other Current Assets	696.30	285.51
<b>Total Current Assets</b>	<b>9,256.89</b>	<b>7,343.34</b>
<b>TOTAL ASSETS</b>	<b>15,435.70</b>	<b>12,842.93</b>
<b>AND LIABILITIES</b>		
<b>A) EQUITY</b>		
a) Equity Share Capital	423.21	423.21
b) Other Equity	11,546.69	10,414.65
<b>Total Equity</b>	<b>11,969.90</b>	<b>10,837.86</b>
<b>B) LIABILITIES</b>		
<b>1) Non-Current Liabilities</b>		
a) Financial Liabilities		
i) Borrowings	-	-
i) Lease liabilities	-	-
b) Provisions	37.80	26.83
c) Deferred Tax Liabilities (Net)	201.74	175.98
<b>Total Non-Current Liabilities</b>	<b>239.54</b>	<b>202.81</b>
<b>2) Current Liabilities</b>		
a) Financial Liabilities		
i) Borrowings	-	-
i) Lease Liabilities	4.74	9.20
ii) Trade Payables		
(A) Total Outstanding dues of Micro Enterprises and Small Enterprises	452.24	220.97
(B) Total Outstanding dues of creditors other than Micro Enterprises and Small Enterprises	1614.21	911.47
iii) Other Financial Liabilities	1,008.37	594.09
b) Provisions	-	4.84
c) Other Current Liabilities	31.41	31.26
d) Current Tax Liabilities (Net)	115.29	30.43
<b>Total Current Liabilities</b>	<b>3,226.26</b>	<b>1,802.26</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>15,435.70</b>	<b>12,842.93</b>

For MAGNA ELECTRO CASTINGS LIMITED

  
**N. KRISHNA SAMARAJ**  
 Managing Director



Magna Electro Castings Limited CIN: L31103TZ1990PLC002836 Regd. Office : SF No.34 and 35, Coimbatore Pollachi Main road, Mullipadi village, Tamaraikulam Post, Kinathukkadavu Taluk, Coimbatore District 642 109 Statement of Cash Flow for the period ended 30-09-2024		
(Rs. in Lakhs)		
Particulars	Half Year ended 30-09-2024	Half Year ended 30-09-2023
	(Unaudited)	(Unaudited)
<b>A) Cash flow from operating activities</b>		
Net Profit before Tax	1,805.70	1,002.69
Adjustments for :		
Depreciation and Amortization Expenses	231.15	213.07
Bad debts written off	6.54	-
Sundry Balances written off	11.77	-
Expected credit loss	7.44	4.00
Plant and Equipment (Net)	(12.69)	(4.64)
Interest Received	(79.53)	(61.83)
Finance Costs	2.17	7.85
Other Bank balances	(62.85)	240.19
Trade receivables	(1,377.27)	(479.80)
Inventories	(96.86)	(153.00)
Trade payables	934.02	401.93
Other Financial Assets	(48.83)	(151.67)
Other Current Assets	(422.56)	71.10
Employee Benefit Obligations	6.13	15.64
Other Financial Liabilities	371.54	174.96
Other Current Liabilities	0.15	(1.25)
<b>Cash Generated From Operations</b>	<b>1,276.02</b>	<b>1,279.24</b>
Income taxes paid	(351.45)	(259.24)
<b>Net cash generated by operating activities</b>	<b>924.57</b>	<b>1,020.00</b>
<b>B) Cash Flows From Investing Activities:</b>		
Purchase of property, plant and equipment	(136.13)	(73.45)
Additions to Investment property	(27.48)	(7.70)
Purchase of intangible assets	(25.60)	-
Additions to CWIP	(790.94)	(188.84)
Sale of property, plant and equipment	14.13	5.33
Interest Received	79.53	61.83
Retention Money Payable	8.48	12.61
Creditors for Capital Assets	34.25	(101.00)
Capital Advances	13.40	(506.37)
<b>Net cash (used in) / from investing activities</b>	<b>(830.36)</b>	<b>(797.59)</b>
<b>C) Cash flows from financing activities</b>		
Proceeds from / (Repayment of) Current Borrowings (Net)	-	-
Finance Costs Paid	(1.70)	(7.85)
Lease Liability	(4.92)	(3.93)
Dividends paid to company's shareholders	(211.60)	(126.97)
<b>Net cash from / (used in) financing activities</b>	<b>(218.22)</b>	<b>(138.75)</b>
<b>D) Net increase (decrease) in cash and cash equivalents (A+B+C)</b>	<b>(124.01)</b>	<b>83.66</b>
Cash and cash equivalents at the beginning of the financial year	180.49	159.43
<b>Cash and cash equivalents at end of the Period</b>	<b>56.48</b>	<b>243.09</b>

For MAGNA ELECTRO CASTINGS LIMITED



**N. KRISHNA SAMARAJ**  
Managing Director

**Independent Auditor's Review Report on Interim Financial Results**

**To the Board of Directors**

**Magna Electro Castings Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Magna Electro Castings Limited** ('the Company') for quarter and six months ended 30<sup>th</sup> September, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 - "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and in compliance with regulation 33 of the listing regulations and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VKS Aiyer & Co  
Chartered Accountants  
ICAI Firm Registration No.000066S



A handwritten signature in blue ink, appearing to read "C S Sathyanarayanan".

**C S Sathyanarayanan**

Partner

Membership No. 028328

UDIN: 24028328BKGSYW9597

Place: Coimbatore

Date : 07-11-2024